

Allamuchy Township Board of Education

The special meeting of the Allamuchy Township Board of Education held on May 14, 2018 is called to order at 7:30 p.m. in Room 149 by Suzette Costello. In accordance with the Open Public Meetings Act, adequate notice of the meeting was provided and, to the extent known at the time of advance publication, the agenda items to be considered. Written advance notification of the time, date and location was sent on May 9, 2018 to the NJ Herald and Township Clerk. Notice was posted in the school office.

I. ROLL CALL

James Britt
Suzette Costello
Giovanni Cusmano
John Egan
Craig Green
Venita Prudenti
Mary Renaud
Lisa Strutin

ABSENT William Cramer

ALSO PRESENT

II. PLEDGE TO THE FLAG

VI. PRESENTATIONS

Proposed 2018-2019 Budget

MOTION TO APPROVE OF 2018-2019 BUDGET

Moved by J. Egan and seconded by G. Cusmano.

BE IT RESOLVED, to approve, on the recommendation of the Finance Committee and the Chief School Administrator, the following budget resolutions for the 2018-2019 school year:

BE IT RESOLVED, by the Allamuchy Township Board of Education, County of Warren, that the 2018-2019 school district budget be approved as follows:

	<u>Final Budget</u>
General Fund (11)	\$ 9,707,385
Capital Expenditures (12)	\$ 144,838
Special Revenue Fund (20)	\$ 159,588
Debt Service (40)	\$ 760,550

BE IT FURTHER RESOLVED, that the following General Fund Tax Levy and Debt Service Tax Levy:

General Fund	\$ 8,811,890
Debt Service	<u>\$ 698,327</u>
Total Tax Levy	\$ 9,510,217

CARRIED: Motion carried unanimously by roll call vote.

MOTION TO APPROVE TAX PAYMENT SCHEDULE

Tax Payment Schedule/Debt Service

Moved by J. Britt and seconded by M. Renaud.

BE IT RESOLVED, that the amount of district taxes needed to meet all interest and debt redemption charges for the 2018-2019 school year is:

2018 - 2019 TAX LEVY REQUEST

	Gen'l Fund Tax Levy	Debt Service Levy	Total Levy
July, 2018	734,324.00		734,324.00
August, 2018	734,324.00		734,324.00
September, 2018	734,324.00	167,775.00	902,099.00
October, 2018	734,324.00		734,324.00
November, 2018	734,324.00		734,324.00
December, 2018	734,324.00		734,324.00
January, 2019	734,324.00		734,324.00
February, 2019	734,324.00		734,324.00
March, 2019	734,326.12	530,552.00	1,264,878.12
April, 2019	734,324.00		734,324.00
May, 2019	734,324.00		734,324.00
June, 2019	734,324.00		734,324.00
	<u>8,811,890.12</u>	<u>698,327.00</u>	<u>9,510,217.12</u>

CARRIED: Motion carried unanimously by roll call vote.

XVI. ADJOURNMENT

Moved by J. Britt and seconded by L. Strutin.

BE IT RESOLVED, to adjourn.

CARRIED: Motion carried unanimously by voice vote.

Time: 8:10 p.m.